Direct Payment Authorization

I authorize Royal Credit Union to initiate entries to/from my checking/savings/loan account. This authorization will remain in full effect until I notify Royal Credit Union in writing to cancel at least 15 business days prior to the next transfer date. I understand that entries may not be initiated in violation of the laws of the United States, and I am responsible for the accuracy of my account number to be debited or credited.

For outgoing transfers, funds must be in your Royal Credit Union account by 6:00 a.m. one business day prior to the Direct Payment date. If Direct Payment date falls on a weekend or holiday the transfer will be posted 1-2 business days after the Direct Payment date.

Your Royal Credit Union savings or checking will be charged a $4.00 fee for each returned transaction. Royal Credit Union reserves the right to terminate this agreement for reasons including, but not limited to, non-sufficient funds, closed account and invalid account. Royal Credit Union will notify you in writing if your Direct Payment is canceled under such circumstances, except in the case of account closure.

I certify that I am owner or co-owner on both accounts involved in this transfer.

SIGNATURE

DATE

ATTACH VOIDED CHECK OR SAVINGS ACCOUNT SLIP HERE

DIRPAYAUTHCOMMLN (Rev. 06/2016)