Loan Interest Rate & Fees

<table>
<thead>
<tr>
<th>Your starting interest rate will be between 4.75% and 9.75%</th>
<th>Your Starting Interest Rate (upon approval)</th>
</tr>
</thead>
<tbody>
<tr>
<td>After the starting rate is set, your rate will then vary with the market.</td>
<td>The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (Cosigner credit, etc). If approved, we will notify you of the rate you qualify for within the stated range.</td>
</tr>
</tbody>
</table>

Loan Fees

- Late Charge: $10.00 or 5% of the amount of the past due payment, whichever is less.
- Returned Check Charge: $15.00

Loan Cost Examples

This example provides an estimate based on repayment beginning immediately after loan approval.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided (highest possible starting rate)</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total Paid over 180 months (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. MAKE FULL PAYMENTS</strong></td>
<td>$10,000.00</td>
<td>9.75%</td>
<td>180 months starting when your loan is first disbursed</td>
<td>$19,067.72</td>
</tr>
</tbody>
</table>

About this example

The repayment example assumes a minimum monthly payment of $50.00 and a maximum repayment term of 15 years for a $10,000 loan.
Next Steps

To Apply for this Loan, Complete the Application.

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate:
This loan has a variable interest rate that is based on a publicly available index, the Prime Rate. Your rate will be calculated each quarter by adding a margin between 0.00% and 5.00% to the Prime rate.
The rate will not increase more than once each quarter, but there is no limit on the amount the rate could increase at one time. Your rate will not be higher than 15.00% and it will not be lower than 3.25%. If the rate increases, your monthly payment may be higher.

Eligibility Criteria:
Borrower:
In order to obtain this loan, you must become a member of Royal Credit Union.
Must be the age of majority in state of residence at time you apply.

Cosigners:
Cosigner must be age of majority in state of residence at the time you apply.
Rates may be, but are not necessarily, higher without a Cosigner.

Bankruptcy Limitations:
If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and forbearance options is available in your loan application and promissory note.